

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6382

BILL NUMBER: SB 217

NOTE PREPARED: Feb 3, 2005

BILL AMENDED:

SUBJECT: Speed Limits.

FIRST AUTHOR: Sen. Server

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill increases the speed limit from 65 miles per hour to 70 miles per hour and from 60 miles per hour to 65 miles per hour for certain vehicles on interstate highways outside urbanized areas with a population of at least 50,000.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The Indiana Department of Transportation (INDOT) estimates that 600 signs will need to be changed. Cost estimates range from \$15 to \$45 each depending on whether the signs are overlaid or changed out. The total cost of this proposal is estimated to range between \$9,000 and \$27,000.

Since labor costs for the INDOT are not allocated to specific tasks, it is assumed that those who would install the new speed signs will be paid regardless of the particular task at hand. Materials (signs) will be furnished and the cost absorbed within the existing budget of the INDOT. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Larry Rust, Department of Transportation, 317- 232-5549.

Fiscal Analyst: James Sperlik, 317-232-9866.